

The nomination committee's recommendation to the annual general meeting in BEWI ASA on 3 June 2021

BEWI ASA's nomination committee has the following composition:

- Liv Malvik - Chair
- Gunnar Syvertsen
- Roar Husby

The nomination committee has held a total of 5 meetings since being established in the autumn of 2020.

The current board of directors of the company has been elected until the annual general meeting in 2022 and none of the board members are up for election.

In connection with Verdane's sale of shares in BEWI ASA, board member Per Nordlander has, however, announced that he would like to resign from the board of directors.

The nomination committee has assessed the board's work and composition based on the competence needs of BEWI ASA, the company's situation, opportunities, and challenges. The committee has contacted the largest shareholder with an invitation to provide any suggestions related to the composition of the board.

For the annual general meeting of BEWI ASA on 3 June 2021, the nomination committee presents the following recommendations:

1. Election of members to the board of directors

The company has had a positive development since the listing on the Oslo Børs on 18 December 2020. The nomination committee is of the opinion that the current board functions well, and that the board has broad and relevant expertise and a good understanding of the company's strategic challenges and opportunities.

Board member Per Nordlander has requested to resign from his board position. On such basis, the nomination committee has recommended the election of a new board member. The nomination committee recommends that the following board member shall be elected at BEWI's annual general meeting on 3 June 2021:

Name (year of birth)	Board position	New member / re-election	Term
Rik Dobbelaere (1954)	Board member	New election	2 years

Rik Dobbelaere comes from Belgium and has an M.Sc. in Engineering and an MBA from the Catholic University in Leuven, Belgium.

Professional background:

CEO BEWiSynbra Group AB

CEO Synbra Holding B.V.

Various senior positions in global industrial companies:

- Global responsibility for the service division at Bombardier
- Operations Director Europe for Bombardier's Transportation Division
- Head of Intercity and High-Speed Trains at Raychem Corporation, a manufacturer of polymer components for industrial customers.

Dobbelaere was elected as board member of BEWiSynbra Group AB in 2020.

Dobbelaere owned 98,497 shares in BEWI ASA as of 31 December 2020.

The composition of the board will be as follows:

Name	Board Position	New member / re-election	Term
Gunnar Syvertsen	Chair	Not for election	2022
Anne-Lise Aukner	Board member	Not for election	2022
Kristina Schauman	Board member	Not for election	2022
Stig Wærnes	Board member	Not for election	2022
Rik Dobbelaere	Board member	New member	2023

In accordance with the company's Articles of Association, the board members can be elected for up to two years.

Information about the board members can be found on the company's website (see www.bewi.com). In addition, the board members' competences are described in the company's annual report.

2. Proposed remuneration to the members and committees of the board

Remuneration to the members of the board was resolved in November 2020. No change is proposed to the remuneration. Neither is a change to the remuneration for the company's audit committee or nomination committee proposed.

The nomination committee proposes that the remuneration to the company's compensation committee shall be NOK 25,000 to the chair and NOK 20,000 to a member.

Trondheim, 10 May 2021.