

# BEWI

*for a better everyday*



*Sustainability report*

# 2020

BEWI ASA

*A circular economy  
and an inclusive society*



*Interview with our Director of sustainability*

# Sustainability, opportunities, and challenges

In 2020, climate change and the circular economy have continued to be frontpage news and even higher on the agenda for governments, industries, and consumers. Yet, the circular gap report shows that the global economy is only 8.6 per cent circular, and we need to make the economy fit and thrive within the biocapacity of our planet as soon as possible. This means more value creation with less environmental impact from materials, meaning a rapid dematerialisation of the economy in all sectors.



Both governments and businesses are stepping up their commitments to a greener economy. EU has agreed on an ambitious target for reducing greenhouse gas emissions, adopting one of the most progressive renewable energy policies in the world, indicating that EU will continue to focus on climate-related regulations and incentive schemes. This creates opportunities for increased actions towards a more sustainable growth. However, the circular gap report reminds us that we are just in the beginning of our transition. There is a large potential for partnerships across companies and public sectors to pave the way for a more sustainable growth.

## **HOW HAS BEWI WORKED TO MEET REQUIREMENTS REGARDING SUSTAINABILITY?**

BEWI decided early to put sustainability and circular economy on its agenda and was one of the first companies with an ambition to become circular. The company launched a dedicated unit, BEWI Circular, for this in 2018, and at the same time, the company launched an ambitious annual target of recycling 60,000 tonnes of EPS. Since then, the company has invested approximately 10 million euro in increasing its recycling capacity and launched many

initiatives to raise awareness and knowledge about EPS as a recyclable resource, such as the Use-ReUse initiative.

BEWI has in a few years shown that the company has the courage and the commitment to challenge the traditional way we run our business. However, we are just in the beginning of our journey. We need to continue to raise awareness and ensure that our materials are sorted for recycling. We must continuously increase the quality of our recycled raw materials and develop new models of reuse.

## **WHAT DO YOU SEE AT THE MAIN CHALLENGES RELATED TO SUSTAINABILITY IN THE YEARS TO COME?**

I believe that regulations need to be adjusted to make recycling a competitive solution compared to virgin materials. Also, new regulations and requirements will come in all sectors, and with it an increased demand for reporting and documenting our environmental impact throughout the value chain. We already see that most of our emissions occur outside our own walls and it is in the value chain (scope 3) we must focus if we are to succeed. This requires new forms of cooperation. The challenge ahead will be to gain a better understanding of where, both geographically and in the supply chain, we can have the greatest influence to contribute to a more responsible production and consumption. We see a need for a common and more transparent method enabling us to explore how environmental impact throughout the production chain are mapped.

We are committed to engage with our stakeholders to be transparent and accountable to improve sustainability in our value chain.

**Camilla Louise Bjerkli**  
Director of sustainability

# Selected sustainability highlights 2020

## RECYCLED EPS MEANS LESS EMISSIONS

Launch of BEWI's new product range GreenLine, including a full range of sustainable building insulation solutions, from boards to foundation systems. Also, the label Recycled Inside, EPS made from up to 100 per cent recycled material, was launched in 2020. All GreenLine products have the Recycled Inside label.



## NEW DIRECTOR OF SUSTAINABILITY

Camilla Louise Bjerkli was appointed Director of Sustainability at BEWI in 2020. Camilla has worked with sustainability for more than 15 years and has a background from industrial ecology and a PhD in plastic recycling. Camilla will lead BEWI's work on sustainability, including documenting the group's progress.



## ACQUISITION OF DUTCH RECYCLING COMPANY

In February 2020, BEWI acquired 75 per cent of De Wijs-van Loon BV, including its subsidiary Poredo BV. Poredo in Dongen in the Netherlands collect, compact, and sell used EPS. They have invented a recycling process that doesn't break down the EPS structure or add any new substances. The used EPS is shredded and then milled into beads that are used as raw material to produce new EPS. The beads are also suitable for several different purposes, such as fillings in bean bags, soil insulation in greenhouses and drainage filters.



### GREENFIELD STARTUP IN PORTUGAL

To expand and strengthen its collection and recycling of EPS, BEWi established a new recycling facility in Portugal in 2020. The raw materials are supplied mainly from the Portuguese fish farming industry.



### CLOSING THE LOOP IN DENMARK

In June 2020, BEWi acquired certain strategic assets from the Danish recycling company EPS Recycle. The assets, including an extruder, were used to set up BEWi Circular in Denmark, providing the group with a recycling facility in Thisted. The facility commenced operations in December, adding further capacity to the groups recycling capacity. With the operation in Thisted, BEWi operates a closed loop in Denmark.



### FINALISTS IN SWEDISH RECYCLING AWARDS 2020

BEWi Circular was one of three finalists in the category Innovator of the Year, waste and recycling at The Swedish Recycling Awards. "BEWi has made it possible to create a closed-loop for expanded polystyrene, EPS. EPS waste can now be collected, compressed, and delivered for extrusion and finally production of new EPS," the jury wrote.

# Our products – enabling sustainable production and consumption

BEWI works to be its customers preferred and trusted advisor, delivering the best solutions for their ever-changing needs and enable a more sustainable consumption. Based on BEWI's closed value chain, deep knowledge, local presence and close relationships with customers and partners, the company innovates materials and products for future generations. BEWI strives to produce in the most cost- and resource effective way, minimizing its footprint and lead the change towards a circular economy.



# Selected examples of sustainable solutions

## FIRST ROOF SYSTEM FOR SOLAR PANELS

SlimFix (XT) Solar from BEWI's subsidiary Isobouw, is the first roof element that is fully compatible with the high demands placed on the use of solar panels. The SlimFix elements offer a water-retaining solar panel platform to which all common solar panels can be fixed.

## REDUCED INBOUND SHIPPING COSTS AND CO2 FOOTPRINT

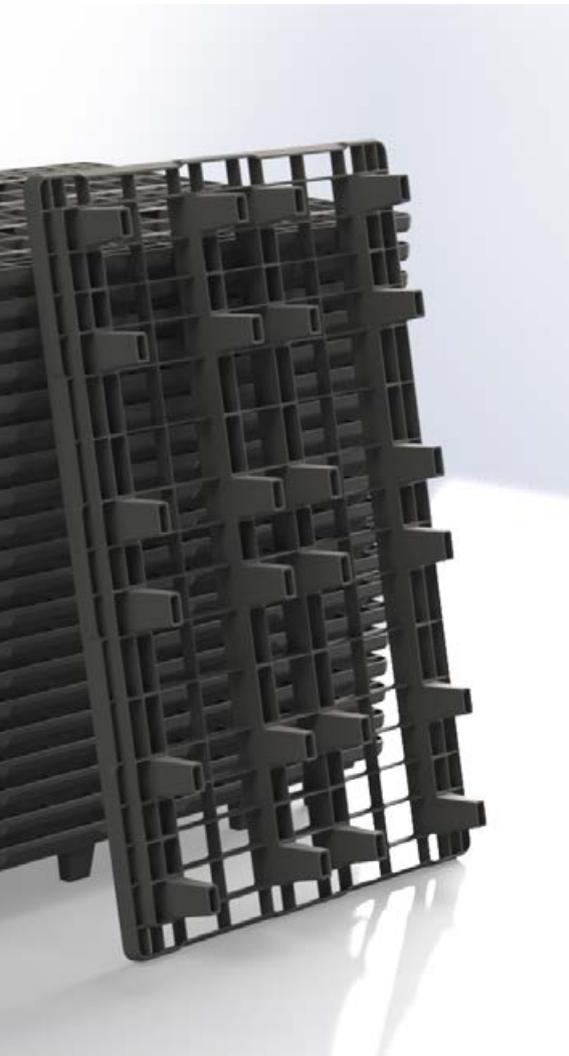
The BEWI pallet is designed for reuse in an organised return system, being an alternative to the current use of wood pallets in the seafood industry. The pallet is designed for direct loading on PMC pallets and increases the load capacity with 175 kg. The BEWI pallet will therefore reduce the number of aircrafts needed for transport and simplify logistics, reducing the CO2 footprint and save time.

## REDUCED WEIGHT OF CARS USING EPP COMPONENTS, LEADS TO LOWER EMISSIONS

BEWI's solutions are well suited for applications in the automotive industry. Components from EPP are excellent energy absorbers, reduce noise, can improve acoustics, and replace other components to reduce weight. BEWI supply the automotive industry with toolboxes, neck rests, child seats, bumpers, and other components.

## GREEN VAPOR BARRIER OF RENEWABLE RAW MATERIALS

The moisture barrier film is the world's first made from sugarcane. The biobased content in BEWI's plant-based film is above 94 per cent. The film offers a more sustainable solution to the construction sector, with the same mechanical and thermal properties as traditional fossil-based barrier films. It also requires less energy to manufacture than plastic products.



# Sustainability in BEWI

Sustainability in BEWI means providing better solutions, reducing environmental impact, while having a positive long-term economic and social impact.

**In BEWI, sustainability is part of the company's vision** and incorporated in the business model. Throughout its 40-year history, BEWI has been committed to delivering solutions with long-term environmental and social interest in mind.

**For BEWI, the circular economy offers** a framework for more sustainable production and consumption. This means to utilise resources as optimally as possible, focusing on reducing consumption, and keeping the value of products and materials in the loop as long as possible. This, together with the transition to renewable energy, respect for biodiversity, and social inclusion will ensure a more sustainable use of resources while contributing to value creation and economic growth.



## Short history

– a brief summary of the milestones

2009:

### BioFoam

Introduction of the raw material BioFoam, made from biopolymers from organic materials

2015:

### Varberg for life

Varberg for life project, providing job opportunities for refugees

2018:

### BEWI Circular

Establishment of BEWI Circular, a dedicated unit for collection and recycling of EPS

2019:

### Use-ReUse

Launch of Use-ReUse initiative, to raise awareness and knowledge about reuse of EPS

2019:

### Loza Foundation

Cycle4Europe, a charity project for Loza Foundation, supporting the most vulnerable people in the poorest countries of Europe

2019:

### Cooperation with employment service

Cooperation with employment service to provide people the possibility to return to work



2019:

**Operation Clean Sweep**

Participation in Operation Clean Sweep, to prevent and keep plastic litter materials out of the marine environment

2019:

**Recycled Inside**

Launch of world's first 100% recycled EPS

2020:

**BEWI Business school**

Establishment of BEWI Business school, for internal professional development

2020:

**European plastic pact**

Signed the European Plastic Pact, bringing together companies and governments to accelerate the transition towards a European circular plastic economy

2020:

**Talent program**

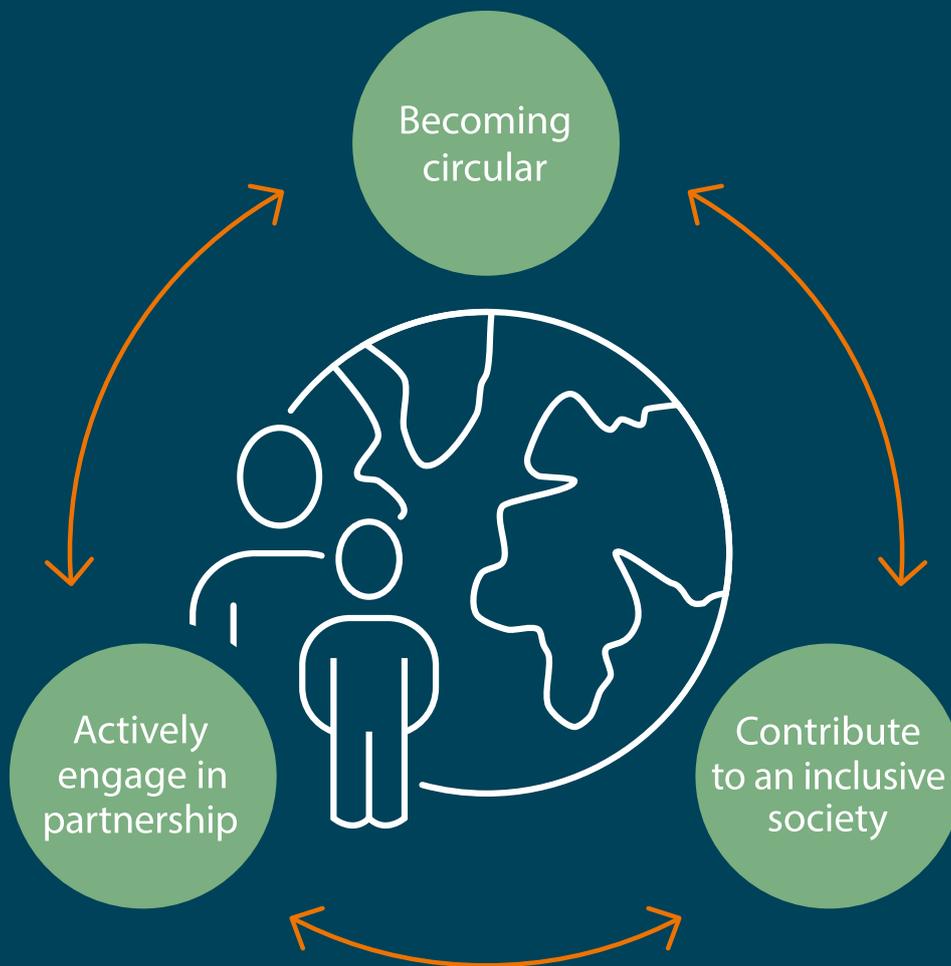
BEWI Talent program, ensuring structured succession planning for key positions and development of critical skills

# BEWI's sustainability strategy

In BEWI, we have set ambitious goals for our sustainability work. Our strategy covers our entire value chain with ambitions leading towards 2030.

The strategy outlines our long-term agenda and should inspire and guide us in our decision-making. Achieving our goals will require willingness to adapt and the courage to challenge traditional and established ways of running our business. We cannot do this alone, so we will work actively with our stakeholders to encourage a more sustainable and circular production, purchasing and consumption.

*Our strategic approach to sustainability is based on three pillars:*



# Becoming circular

By 2030, our ambition is to be a circular business built on renewable energy.

*To achieve our goals, we must succeed with three processes:*

**Lean**, is about classic economic efficiency. Focusing on making more of less, using renewable energy.

**Keep**, is about keeping the resources in the economy for as long as possible. This means giving products a longer life, either because the product itself lasts longer or because the components can be repaired, upgraded, or reused in new products.

**Close**, is our vision to go from our current approach of “take-make-waste”, to a more sustainable approach of “borrow-use-return”. This includes designing products that can easily be recycled, and to ensure that the products are collected and recycled after its lifetime.

*The strength of this three-part process, is that it emphasizes our goals: use a minimum of resources, keep the resources for as long as possible, and have a minimum of waste and emissions. At the same time, all our activities should preferably be operated using renewable energy.*

*By 2030 we are committed to:*

## Lean

### Lean

- 50% recycled or non-fossil raw materials
- 50% non-fossil energy sources (scope 1 and 2)
- 50% of transport based on non-fossil fuel (scope 1 and 3)
- 100% of production units ISO 14001 certified

## Keep

### Keep

- 100% of products produced and/or traded are recyclable
- Engage with customers to explore and identify products with potential to improve circularity through models of reuse

## Close

### Close

- Collect the equal quantity of raw materials, that we supply to the market each year (with a lifetime less than one year)
- Zero waste from production
- Reduce our waste generation and sort 80% of our waste for material recycling

# Actively engage in partnerships

Being an active and responsible partner so that we together with our stakeholders can achieve a circular economy, operating within our planet's planetary boundaries.

A transition towards a circular economy requires a systematic shift, and fundamentally rethinking the way we produce, use and reuse products. It requires collective actions across the value chain, governments, and civil society.

We need to build a coalition for action that is both diverse and inclusive. BEWI believes that a diverse commu-

nity of businesses, governments, and academics together can increase the capacity and capability, improving the global ecological conditions. Such partnerships will enable actions towards reaching the Paris agreement, and to build the necessary infrastructure and alliances to collect, retrieve and share circular knowledge on a global level.

## *By 2030 we are committed to:*

### **Enhance policies and industry standards for circular solutions**

- Have an active role in international initiatives to promote circular solutions
- Be an active member in all national industry associations where we operate. By being open and transparent and sharing knowledge from our successes, failures, and challenges

### **Increase knowledge and innovation to enable circular solutions**

- Participate in research projects to explore opportunities and barriers for a more circular economy
- Collaborate and share our knowledge with organizations in emerging economies to enable a more circular economy and an inclusive society

### **Team up to create joint value**

- Engage with our stakeholders to explore and identify opportunities to increase circularity through design, innovation, models of reuse and collection of materials for recycling. Actively working with our suppliers to increase the demand for more sustainable products and solutions
- 100% of our suppliers comply with our sustainability requirements

# Contribute to an inclusive society

By 2030, our ambition is to create a social impact for everyone across the BEWI value chain.

To achieve an inclusive society, it is crucial to promote and provide access to justice for all and to build effective, accountable, and inclusive institutions. This includes a wide range of activities, such as respect of human rights and promoting a culture where everyone has a voice and can be engaged and empowered to play an active role in their everyday.

BEWI as a company has an important role to play in securing an inclusive society, by being a responsible employer, partner and neighbour. We can make a difference for people and communities in the countries where we operate by taking anti-corruption, labour rights, inclusive decision – making and community engagement in our organisation and to our partners seriously.

## *By 2030 we are committed to:*

### **Be a responsible employer**

- Provide equal opportunities irrespective of ethnical background, gender, religion, age or sexual orientation
- 100% of our employees have a development plan which will enable them to grow, have a voice, engage, and reach their full potential
- Never compromise with Health and Safety and work actively to ensure preventive actions with zero accidents

### **Be a responsible partner**

- 100% of our partners comply with our requirement regarding ethics, labour, and human rights
- Anti-corruption - Whistle blower process implemented to provide an alternative channel for our employees and stakeholders to raise their concerns

### **Be a responsible neighbour**

- Be engaged in all our local communities
- Do no harm in the local communities where we operate

# A summary of BEWI's commitments

Strategic pillar	Strategic goal	Commitment
<b>Becoming circular</b>	Lean	<p>50% recycled or non-fossil raw materials</p> <p>50% non-fossil energy sources (scope 1 and 2)</p> <p>50% of transport based on non-fossil fuel (scope 1 and 3)</p> <p>100% of production units ISO 14001 certified</p>
	Keep	<p>100% of products produced and/or traded are recyclable</p> <p>Engage with customers to explore and identify products with potential to improve circularity through models of reuse</p>
	Close	<p>Collect the equal quantity of raw materials, that we supply to the market each year (with a lifetime less than one year)</p> <p>Zero waste from production</p> <p>Reduce waste generation and sort 80% of waste for material recycling</p>
<b>Actively engage in partnerships</b>	Enhance policies and industry standards for circular solutions	<p>Have an active role in international initiatives to promote circular solutions</p> <p>Be an active member in all national industry associations where we operate. By being open and transparent and sharing our experiences</p>
	Team up to create joint value	<p>Engage with stakeholders to explore and identify opportunities to increase circularity through design, innovation, models of reuse and collection of materials for recycling</p> <p>Actively work with suppliers to increase demand for more sustainable products and solutions</p> <p>100% of suppliers comply with sustainability requirements</p>
	Increase knowledge and innovation to enable circular solutions	<p>Participate in research projects to explore opportunities and barriers for a more circular economy</p> <p>Collaborate and share knowledge with organizations in emerging economies to enable a more circular economy and an inclusive society</p>
<b>Contribute to an inclusive society</b>	Be a responsible employer	<p>Provide equal opportunities irrespective of ethnical background, gender, religion, age or sexual orientation</p> <p>100% of employees have a development plan which will enable them to grow, have a voice, engage, and reach their full potential</p> <p>Never compromise with Health and Safety and work actively to ensure preventive actions with zero accidents</p>
	Be a responsible partner	<p>100% of partners comply with requirement regarding ethics, labour, and human rights</p> <p>Anti-corruption - Whistle blower process implemented to provide an alternative channel for our employees and stakeholders to raise their concerns</p>
	Be a responsible neighbour	<p>Being engaged in all our local communities</p> <p>Do no harm in the local communities where we operate</p>

## How do RAW work with sustainability?

Sustainability is the most important criteria in our work when it comes to improving the production of raw materials and design of new products.



We work continuously to increase the sustainability of our products through design and innovation. In 2019, we implemented a sustainability guideline for our work. We are constantly exploring new opportunities to reduce consumption of raw materials, improve the quality of our raw materials to ensure materials are kept in use for as long as possible and to find better and more efficient production methods. Everything we do in R&D shall result in more sustainable production and consumption.

### **WHAT NEEDS TO BE DONE TO MAKE BEWI'S PRODUCTION MORE SUSTAINABLE?**

Our main impact comes from the use of fossil based raw materials (styrene). To improve sustainability, we need to increase the content of recycled materials in our production. The main challenge today is to ensure large enough volumes of recycled raw materials and to improve the quality, so that our production units can ensure a high quality of their products.

### **WHAT ARE THE CHALLENGES AHEAD TO FURTHER IMPROVE BEWI'S CIRCULAR VISION?**

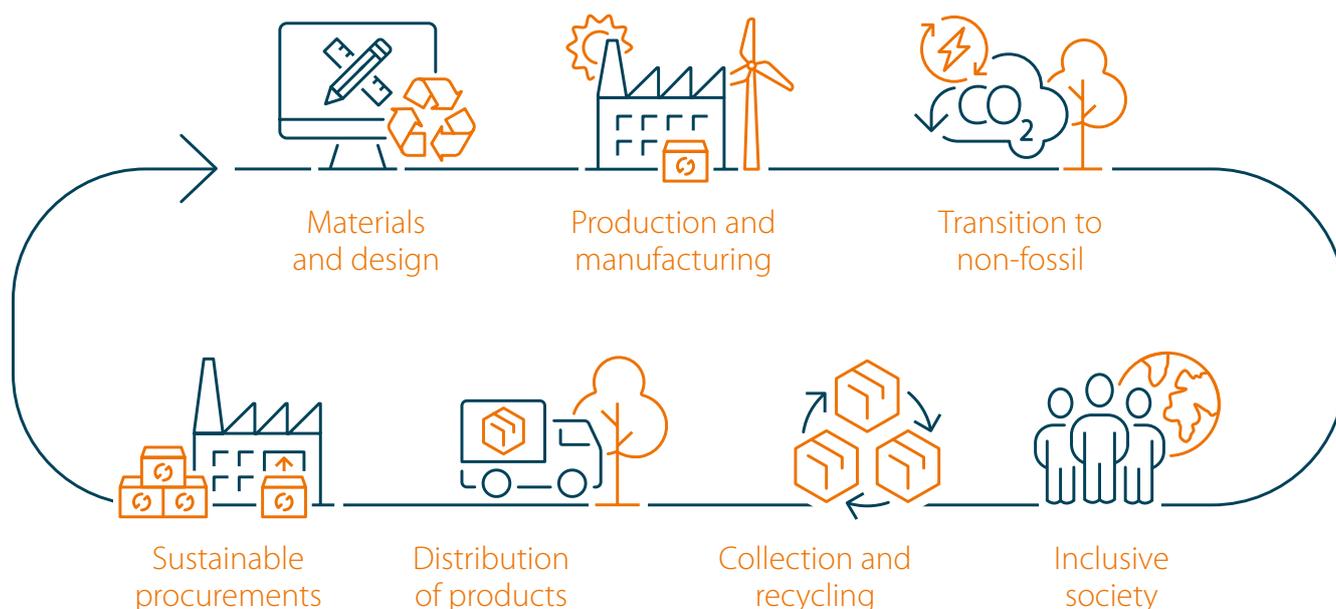
There are enough materials on the market, but still large volumes are not sorted for collection. Our biggest challenge will be to increase the sorting and to ensure a high quality of the raw materials. The demand for products with recycled content is increasing and we expect it to further increase in the years to come. However, today, products made from recycled materials have a higher cost than products made from virgin materials and the demand is therefore limited. Hopefully, new regulations and incentives in favour of recycled materials will be introduced, which will lead to a more competitive market and thus an increased demand.

### **WHAT HAS BEEN THE BIGGEST SUCCESS IN YOUR WORK THE LAST YEARS WHEN IT COMES TO SUSTAINABILITY?**

We started our extruder in Porvoo in Finland in 2017 and through a joint venture with Remondis in Poland we started to collect and recycle used fish boxes. We have had a hard time making it profitable, but in 2020 we managed to recycle 2,500 tonnes of fish boxes and achieve profitability.

# Sustainability through our value chain

BEWI works continuously to strengthen the integration of sustainability in its value chain. To improve the environmental performance, efforts need to be taken in every step of the value chain.



## Materials and design

- Improve resource efficiency
- Increase use of recycled & non-fossil raw materials
- Improve design to reduce raw material, increase product lifetime and ensure recyclability

## Production and manufacturing

- Increase use of non-fossil energy sources
- Establish energy efficient production processes
- Use recycled raw materials in production

## Transition to non-fossil

- Invest in energy efficient measures
- Reduce overall amount of energy used
- Switch to non-fossil energy sources

## Inclusive society

- Stand up for our values and beliefs, advocating for change and playing an active role to support it
- Actively engage with employees, partners, and neighbours to create a positive impact

## Collection and recycling

- Increase collection capacity
- Collaborate with customers and partners to secure collection and material recycling of products

## Distribution of products

- Work to optimize routes and fill vehicles more efficiently
- Demand more non-fossil alternatives from logistic providers

## Sustainable procurements

- Set clear goals
- Actively collaborate with suppliers
- Ensure that procurements reflect goals for resource efficiency, circularity, social responsibility

## Selected examples from our value chain



*BEWI Rebox – A fish box designed for reuse. The boxes are handed in for washing and are returned to the customer for reuse. Reuse of boxes provide sustainable and profitable solutions for the future.*



*BEWI collects leftovers and used dunnage. When it is returned from customers, the materials are redesigned with a milling robot to fit new car parts. By using the robot instead of moulding new parts, we significantly save cost and material resources.*



*BEWI works to establish a system to ensure that all its suppliers comply with the company's sustainability requirements. This includes setting sustainability standards and actively collaborate with suppliers to document and follow-up their work.*



*Many of BEWI's production units have adopted the EU Energy Efficiency Directive and the company is working to implement this at all its production facilities. By adapting to this directive, BEWI is constantly working to improve its energy efficiency.*

*Interview with Henrik Ekvall, Managing Director of BEWI Circular*

## **BEWI Circular is leading the way towards a circular economy**



### **HOW HAS THE LAST YEAR BEEN FOR BEWI CIRCULAR?**

The last year has been an intensive year, where we have reached many important milestones. The group has completed several strategic acquisitions, crucial to us in reaching our ambition of becoming circular.

When we started our circular operations back in 2018, there were no systematic collection of EPS. By the end of 2020, we had increased our capacity to 20,000 tonnes. We have had a steep learning curve and an exciting journey to the point where we are now. Until now, our key priority has been to establish a solid operational platform for BEWI Circular for further upscaling of our activities.

### **IS THERE ENOUGH RAW MATERIALS ON THE MARKET?**

For us, the raw material we are looking for is used EPS. There are large volumes of used EPS on the market. However, much of the EPS is not sorted for recycling. A large share of the EPS waste therefore goes to incineration. There is a huge potential for increased sorting, especially at the source where the waste is being produced. It takes more of everyone in the value chain to make this happen. Authorities should launch clear requirements and regulations to increase the content of recycled materials and to make it profitable to sort and collect EPS for recycling.

### **CAN YOU SAY SOMETHING ABOUT THE MOST IMPORTANT PROGRESS FOR BEWI CIRCULAR IN 2020?**

Then I would like to mention two events: Firstly, we established a recycling operation in Portugal from scratch in 2020. The facility commenced operations in the fourth quarter, and with an annual capacity of approximately 10,000 tonnes, it significantly strengthened our capacity. We expect the volumes to be ramping up during 2021. Secondly, we acquired certain strategic assets, including an extruder for recycling, in Denmark. Based on this, we established BEWI Circular in Denmark. The recycling operations commenced in December, adding further recycling capacity to the group.

### **WHAT ARE THE MAIN CHALLENGES AHEAD?**

There is a potential to collect much larger volumes of used EPS. Especially in Norway and Sweden. We would like to see increased fees on incineration and landfill. It would be favourable both for us and for the entire society. There should also be increased requirements directed at producers to increase their use of recycled raw materials more than what they do today.

Of course, there will always be challenges, but we focus more on the opportunities! We have established ourselves as a leading company in taking responsibility to be more circular.



*"With BEWI's collection capacity of 20,000 tonnes used EPS, we can replace the use of virgin material and thereby contribute to a reduction of ~26,000 tonnes of CO2 equivalents, equalling ~20,000 round-trips by plane Oslo-New York."*

# An engaged and empowered value chain

BEWI as a company has an important role to play in securing an inclusive society, by being a responsible employer, partner, and neighbour. We will stand up for our values and beliefs, advocating for change and playing an active role to support it. This means that we will actively engage with our employees, partners, and neighbours to create a positive impact on livelihoods through our value chain.

## CODE OF CONDUCT

BEWI's Code of Conduct is the basis for all aspects of the group's activities in society and provide key ethical principles and policies that is in compliance with local, national and international legislation. The Code of Conduct covers instructions under the following headings:

- Treat employees with openness and consideration
- Managing health, safety, and the environment
- Relationships with customers, suppliers, and society
- Conduct business responsibly

## Treat employees with openness and consideration

Our employees are our most valuable resources and for BEWI it is essential to create a learning environment where the employees are enabled to grow and reach their full potential.

Annual reviews are performed with all employees, in which performance and competence development are to be discussed and planned.

In 2020, BEWI Business School was established aiming to provide leadership training cross regions and business units. The first program in BEWI Business School, Growth 2020, was launched during the year.

During 2021, the group will also launch a senior leadership programme to further develop its business, leaders, and employees. An employee engagement survey will be launched in 2021.

BEWI's talent management process is focusing on the group's skill supply short and long term, as well as succession planning.

## Health and safety at work

In BEWI, we have a vision of zero accidents. To promote occupational health and safety, BEWI works continuously to create safe workplaces, and train employees in safety. All the group's units report on health and safety issues and long-term preventative health care is an important element.

During 2020, local measures were implemented with to protect employees from covid-19 at their workplaces.

## Relationships with customers, suppliers, and society Ensuring Human rights

The respect and support of human rights are rooted in BEWI's culture. Through our Code of Conduct and sustainability policy, we commit ourselves to taking social aspects into account when choosing suppliers and partners and to enhancing our employee's attentions to and knowledge of social conditions. In 2017, BEWI started to require a Code of Conduct from its suppliers.

## Sustainability in the supply chain

BEWI is currently working to improve its routines and documentations to assess suppliers on human and labour rights, ethical standards, social and environmental policies, health and safety, and anti-corruption.

## Enable people to return to the job market

To support people who are outside the labour market and wish to start a career, BEWI collaborates with local government authorities, where BEWI help people with job training or their return to the job market after a long illness.

## CONDUCT BUSINESS RESPONSIBLY

### Anti-Corruption

BEWI strives to achieve transparency and a high level of business ethics. BEWI believes that the adaption of good governance, transparency and accountability is the best way to prevent corruption.

To counteract the risk for corruption, two signatories are required for invoice payments and at least two employees must add new suppliers into BEWI's business system.

BEWI's whistleblowing service enables employees and external stakeholder to report anonymously. The company's employees are the most important source of insight for revealing possible misconduct that needs to be addressed, and the whistleblowing service offers a possibility to alert the company about suspicions of misconduct in confidence.

BEWI has adopted several policies and guidelines on corporate governance, sustainability, and corporate social responsibility, setting out the overall framework for how the company conducts its business.



# How we work with the UN sustainable development goals

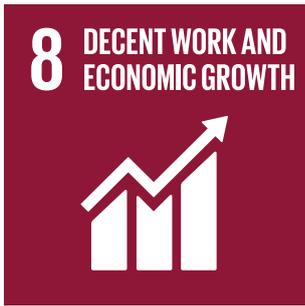
The UN sustainable development goals (SDGs) are our common framework to achieve the agenda 2030.

**BEWI's work with sustainability** recognises our planets nine planetary boundaries. We therefore support the restructuring of the SDGs related to the planets planetary boundaries set the basic framework for achieving the other SDGs.

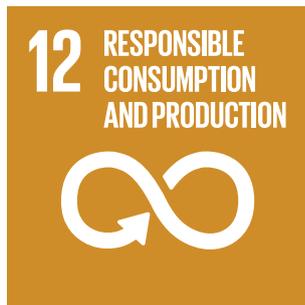
The SDGs described below are those considered the most material for BEWI and those where the company can have the greatest impact.



Overview of our most material SDGs		8 DECENT WORK AND ECONOMIC GROWTH	12 RESPONSIBLE CONSUMPTION AND PRODUCTION	13 CLIMATE ACTION	17 PARTNERSHIPS FOR THE GOALS
<i>Becoming circular</i>	Lean		✓	✓	
	Keep		✓	✓	✓
	Close		✓	✓	✓
<i>Actively engage in partnerships</i>	Enhance policy standards for circular solutions		✓		✓
	Increase knowledge and innovation for circular solutions		✓		✓
	Team up to create joint value		✓		✓
<i>Contribute to an inclusive society</i>	Be a responsible employer	✓			✓
	Be a responsible partner	✓	✓		✓
	Be a responsible neighbour				✓



As an employer of close to 1,400 people in communities across six countries, we embrace our responsibility to promote sustainable, inclusive, and economic growth, through a productive employment and decent work for all. This means ensuring the safety, wellbeing, and development of all our colleagues. In our supply chain, we are taking effective measures to protect human rights.



At BEWI we have ambitious targets to improve sustainable production and consumption. We are actively working to reduce our consumption and increase our use of non-fossil energy sources. Through our circular business model, we ensure that the materials we supply to the market are collected and used again as raw materials. Through design of products for reuse and recycling BEWI is working to reduce its own environmental footprint and increase the environmental handprint of its customers, enabling them to have a more sustainable consumption.



Climate action remains the most significant environmental challenge for BEWI. We aim to reduce our own emissions in line with the Paris agreement, through a combination of reducing consumption through design and energy efficiency, transition to non-fossil fuel and transportation, and increasing use of recycled and non-fossil raw materials.



BEWI has committed itself to be actively engaged in partnerships. If we are to succeed in reaching the UN sustainability goals we are dependent on partnerships across businesses, governments, and academics. Only together it is possible to increase the capacity and capability to accelerate collective action towards improving social needs and the global ecological conditions.

# Key partnerships

We believe that we can accelerate progress towards a more sustainable future by actively engage in partnerships. Together we can increase our capacity and capability to accelerate collective action.

## EUMEPS

The association for European Manufacturers of Expanded Polystyrene (EUMEPS) is the voice of the Expanded Polystyrene (EPS) industry. Representing 23 national associations in Europe, EUMEPS' activities focus on two main market segments: Construction and Power Parts, including packaging and shape-moulded parts. The association is committed to promoting the benefits of EPS products and have joined forces to reach the ambitious European recycling targets by 2025.



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## European Plastic Pact

BEWI was one of the first signatures of the European Plastic Pact. The European Plastic Pact is a public-private coalition that forms a European network of companies, states, and other organisations. The aim of the pact is to set ambitious common objectives and to encourage cooperation, innovation, and harmonisation at the European level, to bring about a truly circular European plastics economy.

The Pact works on all levels to reduce the release of plastics into the environment: by improving the recyclability and reusability of products by design, by shifting to a more responsible use of plastics, by increasing collection, sorting, and recycling, and by incorporating more recycled materials into new products and packaging.



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## PolyStyreneLoop

The PolyStyreneLoop Cooperative is set up to demonstrate the feasibility of a large-scale demo plant as a closed-loop solution for the recycling of polystyrene (PS), insulation foam waste and the recovery of bromine. The planned demonstration plant in Terneuzen, Netherlands, will work with the CreaSolv® Technology. The CreaSolv® Technology is a development of Fraunhofer Institute and CreaCycle GmbH.



### Team BEWI bikes for sustainability

Team BEWI is an initiative that supports important projects in society and collects money for charity. All employees in the group can participate, and everyone is encouraged to get involved. By biking together for a good cause, the group's employees can make a difference with regards to the social aspects of sustainability. At the same time, it promotes a healthy lifestyle among the employees. In addition to the health benefits, it helps people get to know each other outside the workplace. Social sustainability in BEWI means caring about one another, working as a team in which every individual is important and treating one another with respect. Over the years, Team BEWI has collected funds for a number of different projects and foundations, for example, Cancer Moonshot, the Childhood Cancer Fund and the Loza Foundation. The initiative also supports children's rights and projects that counteract the sexual abuse of children.



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### Hold Norge/Sverige/Danmark Rent

The organisations Hold Norge Rent (Norway), Håll Sverige Rent (Sweden), and Hold Danmark Rent (Denmark), are non-profit associations that work against waste littering in the Nordic countries. The associations are built up as a member organization for companies, municipalities, organizations, and other actors who want to contribute to clean our environment. The basic idea is that littering is a shared responsibility, and that everyone can contribute.



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### Operation Clean Sweep

As a partner in the international Clean Sweep initiative, BEWI is part of promoting cleaner oceans. The purpose of Clean Sweep is to combat the release of plastic granulate from manufacturing into the environment. This initiative is part of the global Marine Litter Solutions initiative, which aims at improving the world's marine environments. As a partner in Clean Sweep, BEWI is obligated to avoid spills of plastic granulate. The agreement includes regular audits. In practice, membership means that BEWI's facilities in Denmark and Sweden organize the collection of plastic granulate in surface water, continually train personnel, and investigate the presence of waste in the facilities' cisterns during the monthly safety checks.



# Sustainability and transparency

BEWI is committed to be transparent in its work with sustainability. We see a steady increase in requests from stakeholder's related to documenting the group's sustainability work. BEWI strives to be transparent about its environmental and social performance, as well as its progress going forward.

## **Sustainable culture**

In BEWI we are pioneers in our industry, as well as innovative and explorative. We will lead the industry's change towards a circular economy, whilst guiding our customers in the right way.

We take responsibility for everything we do. We are proud of our company, colleagues and what our products do for customers and users. We are stable and reliable, think strategically and plan for the long term. Quality is how customers measure our products and services

## **Sustainable governance**

BEWI's sustainability strategy is integrated into the company's business model and the targets are supported by policies, procedures, and action plans. Sustainability is anchored in the company's board, executive management, and in the local management teams. The executive management reviews and discusses the company's sustainability strategy, policies, performance, and reporting, while the local management teams follow-up sustainability KPIs on a monthly basis.

## **Mapping environmental data**

BEWI started to map its carbon footprint according to the GHG protocol methodology in 2020. This enables the group to take informed decisions to reduce its carbon footprint and to evaluate its performance over time. BEWI will start to report on its performance in line with the GHG protocol (scope 1, 2 and 3) in 2021

## **GRI reporting**

BEWI will report its sustainability progress in line with the Global Reporting Initiative (GRI) for 2021. This will ensure comparability and enable transparency and accountability.



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